



# QUADRILATERAL MEETING OF THE EFMLG / FLB / FMLC / FMLG

## AGENDA

FEDERAL RESERVE BANK OF NEW YORK  
33 LIBERTY STREET  
NEW YORK, NY 10045

[WWW.NEWYORKFED.ORG/FMLG](http://WWW.NEWYORKFED.ORG/FMLG)

JULY 15-16, 2014

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## DAY 1

### TUESDAY, JULY 15, 2014

- 10:30 A.M.** MEET AT FRBNY 33 LIBERTY STREET FOR 9/11 MEMORIAL TOUR  
WALK OVER TO 9/11 MEMORIAL (OPTIONAL)
- NOON** LUNCH IN THE BENJAMIN STRONG ROOM – 33 LIBERTY STREET – 10<sup>TH</sup> FLOOR
- 1:00 P.M. – 1:05 P.M.** **WELCOME**  
*Joyce Hansen, Deputy General Counsel, Federal Reserve Bank of New York*
- 1:05 P.M. – 1:30 P.M.** [*Commissioner Scott O'Malia, Commodity Futures Trading Commission*]
- 1:30 P.M. – 2:30 P.M.** **STATE OF REGULATORY REFORM - (15 MINUTES EACH SPEAKER)**
- EU
  - UK
  - JAPAN
  - UNITED STATES: THE FEDERAL RESERVE'S FINAL RULE REGARDING ENHANCED PRUDENTIAL STANDARDS FOR FOREIGN BANKING ORGANIZATIONS
- 2:30 P.M. – 3:00 P.M.** DISCUSSION
- 3:00 P.M. – 3:15 P.M.** **COFFEE BREAK**

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**3:15 P.M. – 4:15 P.M.      BANKING REFORM – (15 MINUTES EACH SPEAKER)**

- EU APPROACHES
- VOLCKER RULE
- JAPANESE APPROACH
- [UK APPROACH ] [THE PRUDENTIAL REGULATION AUTHORITY'S PROPOSED APPROACH TO SUPERVISING INTERNATIONAL BANKS]

**4:15 P.M. – 4:45 P.M.      DISCUSSION**

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**RECEPTION AND DINNER  
IMMEDIATELY FOLLOWING**

**COCKTAIL RECEPTION – 5:00 PM TO 6:00 PM  
SIT – DOWN DINNER – 6:00 PM TO 8:00 PM  
1<sup>ST</sup> FLOOR – LIBERTY ROOM**

## DAY 2

### WEDNESDAY, JULY 16, 2014

**8:00 A.M. – 8:30 A.M. ARRIVAL, SECURITY CLEARANCE AND CONTINENTAL BREAKFAST**

*The Federal Reserve Bank of New York recommends that you arrive early at the 33 Liberty Street entrance to allow for time to clear security. You will be directed to the Benjamin Strong conference room on the 10th floor.*

**8:30 A.M. – 8:45 A.M. WELCOME AND INTRODUCTION**

*William Dudley, President, Federal Reserve Bank of New York*

**8:45 A.M. – 9:45 A.M. DERIVATIVES – (15 MINUTES EACH SPEAKER)**

- EMIR: TRADE REPORTING
- DODD-FRANK IMPLEMENTATION ISSUES:  
SEFs AND PRIME BROKERAGE - JEFF LILLIEN
- CLEARING
- JAPANESE DERIVATIVES REFORM

**9:45 A.M. – 10:15 A.M. DISCUSSION**

**10:15 A.M. – 10:30 A.M. COFFEE BREAK**

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**10:30 A.M. –  
11:30 A.M.**

**RECOVERY AND RESOLUTION – (15 MINUTES EACH SPEAKER)**

- EU BANKING UNION UPDATE
- RECOVERY & RESOLUTION DIRECTIVE
- DODD-FRANK RESOLUTION PLANNING
- JAPANESE RECOVERY AND RESOLUTION

**11:30 A.M. -  
NOON**

DISCUSSION

**NOON – 1:30  
P.M.**

**LUNCH AND GOLD VAULT TOUR**

**1:30 P.M. –  
2:30 P.M.**

**[TOPIC] (15 MINUTES EACH SPEAKER)**

- BASEL III
- BENCHMARKS - JEFF LILLIEN (?)
- NEGATIVE INTEREST RATES
- BITCOIN

**2:30 P.M. –  
3:00 P.M.**

DISCUSSION

**3:00 P.M. –  
3:15 P.M.**

**COFFEE BREAK**

**3:15 P.M. –  
4:15 P.M.**

**SHADOW BANKING – (15 MINUTES EACH SPEAKER)**

- FSB PROPOSALS ON SHADOW BANKING
- FSOC EFFORTS TO ADDRESS SHADOW BANKING
- SHADOW BANKING-RELATED REGULATION IN JAPAN
- [    ]

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4:15 P.M. – DISCUSSION  
4:45 P.M.

4:45 P.M. – CLOSING REMARKS

5:00 P.M. *Joyce Hansen, Deputy General Counsel, Federal Reserve Bank of New York*

**AFTER THE MEETING ENDS AT 5:00 P.M. THOSE ATTENDING THE STATEN ISLAND YANKEES BASEBALL GAME IN STATEN ISLAND WILL HEAD OVER TO THE STATEN ISLAND FERRY. WE PLAN ON TAKING THE 5:30 P.M. FERRY TO ARRIVE IN STATEN ISLAND AT 6:00 P.M.**

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## LOGISTICS

### MEETING INFORMATION

The meeting on Tuesday, July 15<sup>th</sup> will be held at the Federal Reserve Bank of New York in the Benjamin Strong Room on the 10<sup>th</sup> floor of 33 Liberty Street. The meeting will start promptly at 1:00 p.m. Please bring your ID in order to gain entry into the building.

The meeting on Wednesday, July 16<sup>th</sup> will be held at the Federal Reserve Bank of New York in the Benjamin Strong Room on the 10<sup>th</sup> floor of 33 Liberty Street. The meeting will start promptly at 8:30 a.m. and a continental breakfast will be served in the room. Guests will be admitted starting at 8:00 a.m. Please bring your ID in order to gain entry into the building. The meeting will break for lunch at Noon. Lunch will be served in the room. At 12:30 p.m., you will be taken on a tour inside the Federal Reserve's Gold Vault. The meeting will resume promptly at 1:30 p.m.

### RECEPTION, TOUR AND DINNER INFORMATION

There will be an optional tour of the 9/11 memorial on Tuesday, July 15<sup>th</sup>. We will meet outside the Federal Reserve Bank of New York at 10:00 a.m. to head over to the memorial. Please bring your ID in order to gain entry into the 9/11 memorial. A light lunch will be served in the Benjamin Strong Room after the tour.

The Tuesday, July 15<sup>th</sup> cocktail reception and dinner will be held at the Federal Reserve Bank of New York on the 1<sup>st</sup> floor in the Liberty Room of 33 Liberty Street.

Cocktails will be served from 5:00 p.m. to 6:00 p.m.  
A sit-down dinner will follow from 6:00 p.m. to 8:00 p.m.

Please enter through 33 Liberty Street and bring your ID in order to gain entry into the building.

On Wednesday, July 16<sup>th</sup> we have organized an outing to a Staten Island Yankees Game. The Staten Island Yankees will play the Williamsport Crosscutters (Philadelphia Phillies). The stadium is located in Staten Island on Richmond Terrace and steps away from the Staten Island Ferry terminal. As the sun sets the stadium offers spectacular views of the Manhattan skyline, Jersey City, Verrazano Bridge, and The Statue of Liberty. The Staten Island Ferry is accessible from downtown Manhattan and is 12 blocks from the Federal Reserve Bank of New York. We will take a ferry ride over to Staten Island around 5:30 p.m. where you will pass the Statue of Liberty and enjoy a nice summer evening. The game starts at 7:00 p.m. There will be 90 minutes of unlimited BBQ food and drinks which include pulled pork, spare ribs, hot dogs, BBQ chicken, corn on the cob, chips, watermelon, cookies, water, ice tea and soda.

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## **HOTEL INFORMATION**

### **Chain Hotels:**

Holiday Inn Wall Street - 51 Nassau Street New York, NY 10038 212-227-3007  
Across the street from the Bank; 24 hour cancellation. Complimentary: high speed internet, fitness center, newspaper.

Club Quarters Wall Street - 52 William Street New York, NY 10005 212-269-6400  
2 blocks from the Bank; 24 hour cancellation. Complimentary: High speed internet, coffee, newspaper, chilled purified water, use of computer and printer in Guest Center.

Holiday Inn Express Wall Street - 126 Water Street New York, NY 10005 212-747-9222  
5 blocks from the Bank; 6 p.m. cancellation, day of arrival. Complimentary: internet.

Doubletree Financial Center - 8 Stone Street New York, NY 10004 212-480-9100  
8 blocks from the Bank; 24 hour cancellation.

## **TRANSPORTATION INFORMATION**

Yellow Taxi Cab Standard City Rate

\$2.50 upon entry

\$0.50 for each additional unit

The unit fare is:

- one-fifth of a mile, when the taxicab is traveling at 6 miles an hour or more; or
- 60 seconds when not in motion or traveling at less than 6 miles per hour.
- The taximeter shall combine fractional measures of distance and time in accruing a unit of fare. Any combination of distance or time shall be computed by the taximeter in accordance with the National Institute of Standards and Technology Handbook 44.
- The fare shall include pre-assessment of the unit currently being accrued; the amount due may therefore include a full unit charge for a final, fractional unit.
- Night surcharge of \$.50 after 8:00 p.m. & before 6:00 a.m.
- Peak hour Weekday Surcharge of \$1.00 Monday - Friday after 4:00 p.m. & before 8:00 p.m.
- New York State Tax Surcharge of \$.50 per ride.

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**Flat Fare from John F. Kennedy (JFK) Airport:**

For trips between (to and from) Manhattan and JFK International Airport, the flat fare is \$52.00 plus any tolls using Rate Code 2 on the meter. A NY State Tax Surcharge of \$.50 will be added to each trip.

For a trip to Newark Airport the fare is:

the amount shown on the taximeter using Rate Code 3 which includes a surcharge of \$17.50; and all necessary tolls to and from the destination shall be paid by the passenger.

**Private Car Service:  
(call to arrange for pick-up and drop-off service)**

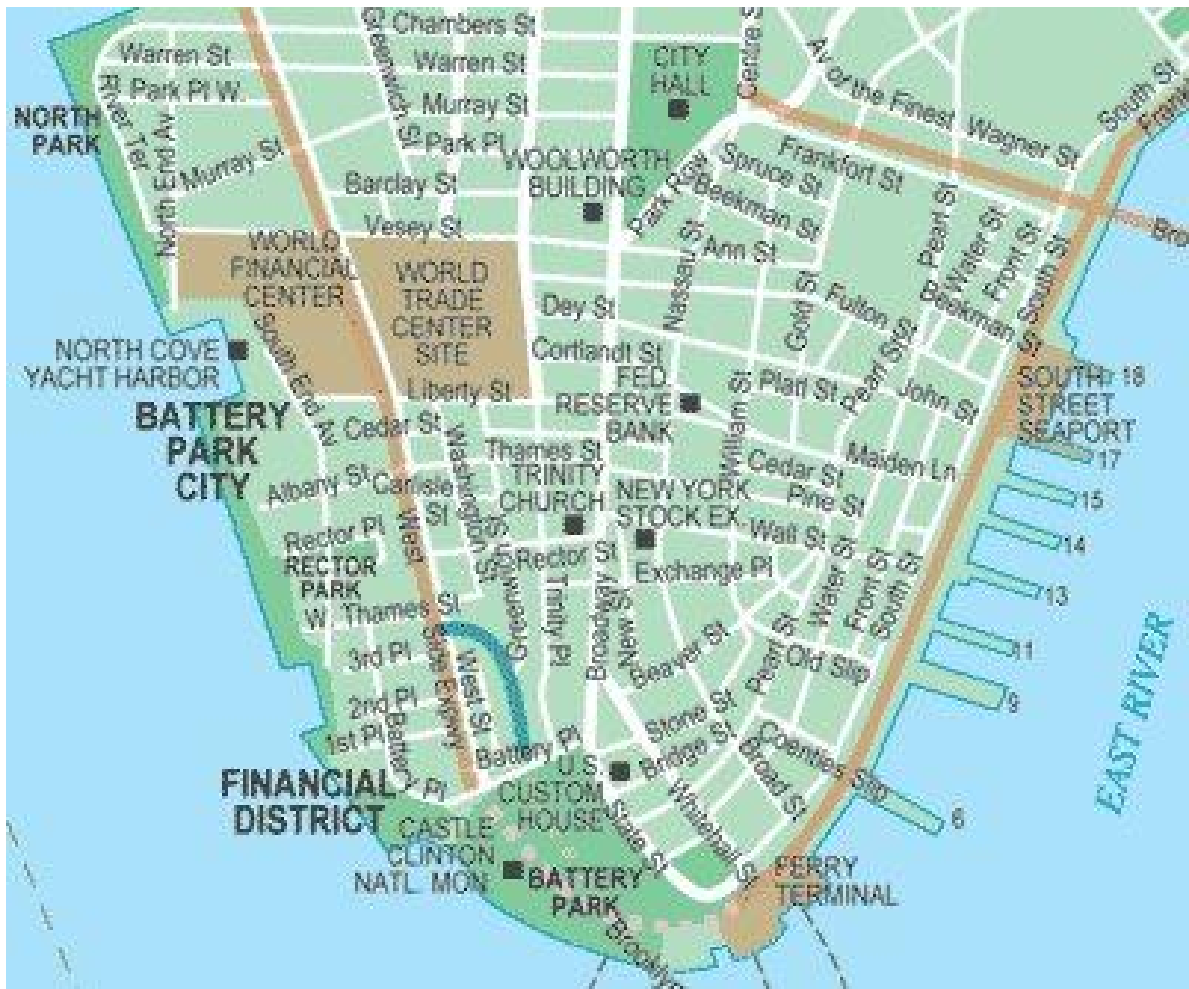
Interboro..... 1-718-845-1111 <http://www.intaboro.com/>  
All City ..... 1-718-402-4747 <http://www.allcitycar.com/>  
Tel-Aviv..... 1-800-777-8888 or 1-800-222-9888 <http://www.telavivlimo.com/>  
(The websites will give you fare information)

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Map of Lower Manhattan

The Federal Reserve Bank is located at the intersection of Maiden Lane and William Street, just north of the Wall Street Financial District.

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